

Audit & Finance BOE Sub-Committee
Thursday, March 13, 2025 - 4:00 PM
Olean High School - BOE Conference Room
410 W. Sullivan Street

Generated by Jackie Reed on Friday, March 14, 2025

1. OPEN MEETING:

Meeting called to order at 4:00 pm

Members Present: Julio Fuentes (Chairperson), Kevin Stevens, Rene' Garrison, Lee Filbert (via Zoom)

Others Present: Jenny Bilotta, Dr. Genelle Morris, Dr. Michael Irizarry, Kelly Keller, Ricky Bee, Jackie Reed

2. DISCUSSION ITEMS:

A. 2025-26 Proposed Budget Presentation

Jenny Bilotta reviewed the proposed 2025-26 Budget

a. Transportation Budget

Increase of 32.51% (\$604,071)

OCSD Will purchase 3 new busses 2025-26 (3 additional buses will be purchased in 2026-27, and the District will no longer contract with Portville for transportation services)

Busses do not need to be voted on because they are part of the budget

b. Instructional Budget

Increase of 4.82% (\$1,005,516)

Includes additional BOCES specialist for SPED and additional nurse due to the increasing number of students with medical issues

c. Employee Benefits

Increase of 2.92% (\$2,98,713)

ERS, TRS, Health Insurance, Social Security Worker's Comp

d. Special Education. Budget

Increase of 3.21% (\$338,19)

Restructuring at EV will result in adding an 8:1:2 (Gr. K-1) and two 8:1:1 (Gr. 2-3) to meet the high need

New Programs (Previously BOCES)

8:1:2 Classroom at EV

12:1:1 Grades 8/9/10 at PJS

15:1 Grade 12 @ OHS

e. Athletic budget

Decrease of 2.21% (\$15,870)

Although costs are down, Insurance is expected to go up significantly

f. Tax Cap Calculation

Although a 3.83% tax levy would be allowed, the District would like to keep it at 0%, especially in light of the upcoming capital project

g. Reserves

Working with auditors, cleaning up things on the balance sheet, An old account that was no longer used resulted in a one-time deposit of \$300,000 into the reserve fund

B. Staff Analysis

A staff analysis was conducted starting in October 2024 and completed for teaching staff
Dr. Morris will share the analysis with the BOE in her Red & Gold Report
The support staff analysis is still being completed and will be shared at a later date

C. May 15th Scheduling Conflict

The May 15, 2025, Audit & Finance Meeting is cancelled
If a need arises, it will be rescheduled

3. ADJOURNMENT: at 5:57 pm

4. NEXT MEETING: Thursday, April 10, 2025, 4:00 PM BOE Conference Room